

SPECIALIST LENDING TOOLKIT

SPECIALIST MORTGAGES

Specialist mortgages are designed to help people who may not be able to access a traditional mortgage.

These products can help you if you have been turned down by high street lenders for a purchase or remortgage.

The main difference between specialist and traditional mortgages is the qualifying criteria.

Typically, a specialist mortgage provider will be more flexible with their criteria, so you may find it easier to qualify. However, be aware that interest rates are likely to be higher if you have complex circumstances.

This may be a suitable option if you:

- Have an unreliable or poorly documented income.
- Are of retirement age.
- Are self employed.
- Have a poor credit history.
- Are using a government buying scheme.

The amount you can borrow will depend on a few factors including: the deposit you can put down, your personal circumstances and the property price.

Think carefully before securing other debts against your home. Your home may be repossessed if you do not keep up repayments on a mortgage or any other debt secured on it.

